

Revolutionizing Budget Approval Cutting Processing Time by 40% with Generative AI



ABOUT CLIENT

A distinguished law firm with an illustrious history spanning decades, catering to a diverse clientele including Fortune 500 companies, financial institutions, and government agencies globally. Renowned for its legal prowess and high-quality services, the firm stands as a pillar in the legal industry.

THE CHALLENGE

The Finance department of the reputed law firm faced challenges in managing budget requests efficiently. The reliance on manual processes for handling requests from legal professionals and the marketing team led to extended processing times, and escalated operational costs. This manual approach delayed financial decisions and posed risks of inaccuracies, potentially affecting client satisfaction and overall operational effectiveness.

- Delayed Processing Times**
Manual handling prolonged budget request processing, taking 2-3 days, affecting timely decisions and operational flexibility.
- Increased Operational Costs**
Reliance on manual processes raised operational expenses, especially in areas like attorney billing, affecting overall financial efficiency.
- Client Relationships**
Manual processes risk errors, potentially impacting payments and client satisfaction risking trust and credibility.

Have A Question? Connect With Us Now

SOLUTION

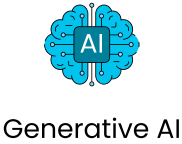
Acuvate leveraged Azure OpenAI and Robotic Process Automation to automate budget request handling triggered by attorneys and marketing teams. The solution drastically reduced processing times. This swift turnaround dramatically enhanced both employee efficiency and client satisfaction.

The crux of Acuvate's approach lies in leveraging Generative AI and Azure Cognitive Services. These technologies were employed to meticulously automate the entire budget request workflow. The process involved sophisticated tracking and analysis of incoming requests, whether they originated from marketing or legal departments. Each request was classified and evaluated based on its urgency, required timeline, and associated payment dates. Such an automated, intelligent system brought about a new operational control and transparency level, providing real-time insights into budget statuses. The tangible outcomes of this automation were twofold: a substantial decrease in the time required to process budget requests and a remarkable 40% reduction in attorney billing costs.

Furthermore, Acuvate's strategic move to migrate historical data to SQL and seamlessly integrate it with backend systems played a pivotal role. This not only streamlined the budget creation process but also ensured that comprehensive data-driven insights backed future budgeting. This foresighted approach enabled a smoother financial management system, fostering enhanced client trust and credibility.

Book Your Consultation Now

TECHNOLOGIES USED



RESULTS

Operational Efficiency

Reduced budget request processing time significantly.

40% Cost Savings

Reduced budget request processing time significantly.

30% Accuracy Enhancement

Achieved an impressive increase in data accuracy.

Effective Reporting

Streamlined reporting for multiple budget requests.